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### **State Historical Society offers property tax moratorium**

PIERRE, S.D. – A new application is available from the South Dakota State Historical Society for the eight-year state historic preservation property tax moratorium for restoration and rehabilitation made to historic sites.

The deadline to apply is Nov. 1. Twenty-four properties across the state were approved by the State Historical Society Board of Trustees for the program last year.

“These approvals are significant,” said Jay D. Vogt, State Historical Society director and state historic preservation officer. “If a historic building qualifies for the tax benefit because of certified improvements, an eight-year delay is placed on the property tax assessment. The assessments may not be increased due to certified rehabilitation of the building.”

The state property tax moratorium is available for buildings listed on the National or State Register of Historic Places and rehabilitated in accordance with the U.S. Secretary of the Interior's Standards for Rehabilitation.

The property tax moratorium is an example of how history can have an economic impact on the state, Vogt added. The 24 projects approved for the program in 2010 represented \$9.08 million in private investment in South Dakota's historic buildings, he said.

For more information about the State Historic Preservation Property Tax Moratorium, contact the State Historical Society at (605) 773-3458 or visit the society's website at [history.sd.gov/preservation](http://history.sd.gov/preservation).

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*The South Dakota State Historical Society is a division of the Department of Tourism. The Department of Tourism is comprised of Tourism, the South Dakota Arts Council, and the State Historical Society. The Department is led by Secretary James D. Hagen. The State Historical Society is headquartered at the South Dakota Cultural Heritage Center in Pierre. The center houses the society's world-class museum, the archives, and the historic preservation, publishing and administrative/development offices. Call (605) 773-3458 or visit [history.sd.gov](http://history.sd.gov) for more information. The society also has an archaeology office in Rapid City; call (605) 394-1936 for more information.*